

**NANAYASURABHI AFFORDABLE HOUSING FINANCE LIMITED**  
**SURABHIGAM, NO.15, KARUNYA GARDEN, 12<sup>TH</sup> CROSS, RENGANAGAR,**  
**UYYAKONDAN THIRUMALAI, TRICHY-620102**

**DIRECTORS REPORT**

To,  
The Members,

Your Directors have pleasure in presenting their 6<sup>th</sup> Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

**1. Financial summary or highlights/Performance of the Company (Standalone)**

(Rs. In Millions)

<b>PARTICULARS</b>	<b>YEAR ENDED 31.03.2020</b>	<b>YEAR ENDED 31.03.2019</b>
Sales for the year	2,87,750	NIL
Other Income	58,90,622	56,34,005
Total Income	61,78,372	56,34,005
Less: Financial expenses	0	0
Operating profit before Preliminary expenses, Depreciation & Taxation		
Expenditure	66,17,490	34,39,002
Less: Depreciation & Preliminary expenses written off	1,53,431	
Profit before Taxation	(5,92,549)	21,95,003
Less : Provision for Taxation		
Current Tax	0	5,00,000
Deferred Tax	0	NIL
Profit after Taxation	(5,92,549)	16,95,003

**2. Dividend**

Your Directors have not recommended Dividend for the financial year ended 31.3.2020 as the Company is in the developing stage.

**3. Reserves**

The company is having Free reserves and surplus amount of Rs. 23,26,626

#### **4. Brief description of the Company's working during the year/State of Company's affair**

The Company has duly received the **Certificate of Registration No. 05.0179.19** dated 15<sup>th</sup> May, 2019; from the National Housing Bank New Delhi to commence and carry out business of a housing finance institution without accepting deposits. The company has duly complied with the statutory requirements of the NHB, Registrar of Companies, Income tax and also other departments.

#### **5. Change in the nature of business, if any**

There is no change in the nature of the business of the company

#### **6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report**

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report

#### **7. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future**

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

#### **8. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.**(Applicable to Listed Company)

NHFL is a public Limited Company and unlisted and hence adequacy of internal financial controls with reference to Financial Statements is not applicable..

#### **9. Details of Subsidiary/Joint Ventures/Associate Companies**

NHFL has no subsidiary/ Joint Ventures/ Associate Companies as on 31<sup>st</sup> March 2020

#### **10. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement.**

As NHFL has no subsidiary/ Joint Ventures/ Associate Companies this is not applicable.

## **11. Deposits**

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2020. There were no unclaimed or unpaid deposits as on March 31, 2020.

## **12. Statutory Auditors**

The senior partner Mr. P M R Gowrissankar of M/s. Lakshmanan &Co Chartered Accountants (the statutory auditors) was suddenly demised on 15<sup>th</sup> August, 2020. The company recorded its condolence to his family members. However the Partnership firm continue with other partners. The Board recommends the appointment of M/s. Lakshmanan &Co Chartered Accountants (**Firm Registration No.001822S**), who were appointed as the Statutory Auditors of the Company for a second term of further 5 years from the Annual General Meeting

## **13. Auditors' Report**

1. In our opinion, proper books of accounts, as required by law have been kept by the company

## **14. Share Capital**

### **A) Issue of equity shares with differential rights**

The Board of Directors shall, *inter alia*, disclose in the Board's Report for the financial year in which the issue of equity shares with differential rights was completed, the details as provided in rule 4 (4) of Companies (Share Capital and Debentures) Rules, 2014.

The company has not issued Equity Shares with differential rights.

### **B) Issue of sweat equity shares**

The Board of Directors shall, *inter alia*, disclose in the Directors' Report for the year in which such shares are issued, the details as provided in rule 8 (13) of Companies (Share Capital and Debentures) Rules, 2014.

The Company has not issued sweat equity shares.

### **C) Issue of employee stock options**

The Board of directors, shall, *inter alia*, disclose in the Directors' Report for the year, the details as provided in rule 12 (9) of Companies (Share Capital and Debentures) Rules, 2014.

**The Company has not issued employee stock options.**

**D)Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees**

Where the voting rights are not exercised directly by the employees in respect of shares to which the scheme relates, the Board of Directors shall, *inter alia*, disclose in the Board's report for the relevant financial year the details as provided in rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014

**The company has not made any provisions**

**15. Extract of the annual return**

The extract of the annual return in Form No. MGT – 9 shall form part of the Board's report

**16. Conservation of energy, technology absorption and foreign exchange earnings and outgo**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

**A)Conservation of energy:**

- (i)the steps taken or impact on conservation of energy: **NIL**
- (ii) the steps taken by the company for utilizing alternate sources of energy: **NIL**
- (iii) the capital investment on energy conservation equipments: **NIL**

**(B)Technology absorption:**

- (i)the efforts made towards technology absorption: **NIL**
- (ii)the benefits derived like product improvement, cost reduction, product development or import substitution: **NIL**
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : **NIL**
- (iv)the expenditure incurred on Research and Development: **NIL**

**(C) Foreign exchange earnings and Outgo:**

Total Foreign Exchange used : NIL

Total Foreign Exchange earned : NIL

**17. Corporate Social Responsibility (CSR)**(applicable to every company having net worth of rupees five hundred Crore or more, or turnover of rupees one thousand Crore or more or a net profit of rupees five Crore or more during any financial year)

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 shall be made. (Format enclosed)

**Not Applicable**

**18. Directors:**

**A) Changes in Directors and Key Managerial Personnel**

Dr. Elangovan, Mr.Sanjeevarao Nagarajan, Mrs. Gnanambal Kanagaraj and Mr. N. Peter Palaniswami are Directors of the company, and. Ms. Alli A and Mr.Kottaisamy Pitchai are Nominee Directors from Shape. Mr. N. Peter Palaniswami is the Managing Director and CEO. Mr. Senthil Nathan Varadharajan was appointed on 6.11.2019. Mr. David Alexander Smith who had been appointed Director from 3<sup>rd</sup> August 2017 for AAROHI Fund has duly resigned on 21.6.2019.Late Smt. Vijayalakshmi Das ceased to be the Chairperson and Director of the Company from 8th February, 2020. Her untimely demise was a great loss to the company and to all of us in the company as she was the inspiration and guiding factor for the company. Dr. Elengovan (DIN 02863879) Independent Director, was appointed as Chairman of the Board at the board of Directors meeting held on 12<sup>th</sup> February 2020.

**B)Declaration by an Independent Director(s) and re- appointment, if any**

Declarations from Dr. S. Elangovan and Smt. Gnanambal Kanagaraj were duly received by the Company.

**C) Formal Annual Evaluation** (applicable to listed company and every other public company having a paid up share capital of twenty five Crore rupees or more calculated at the end of the preceding financial year)

The Board shall include a statement indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors.

**The Company is a public limited company having less than 25Crore paid up capital hence not applicable.**

### **19. Number of meetings of the Board of Directors**

During the financial year 2019-2020, the following Board Meetings were held, details of which are as follows:

<b>S.No.</b>	<b>Date of Board Meeting</b>	<b>Strength of the Board Meeting.</b>	<b>No. of Directors attended</b>
<b>1.</b>	<b>21.06.2019</b>	<b>8</b>	<b>6</b>
<b>2.</b>	<b>26.08.2019</b>	<b>8</b>	<b>8</b>
<b>3</b>	<b>25.09.2019</b>	<b>8</b>	<b>7</b>
<b>5.</b>	<b>2.10.2019</b>	<b>8</b>	<b>5</b>
<b>6.</b>	<b>6.11.2019</b>	<b>8</b>	<b>7</b>
<b>7..</b>	<b>12.02.2020</b>	<b>8</b>	<b>7</b>

**20. Audit Committee** (Applicable to every listed company and such other class or classes of companies, as may be prescribed) the composition of an Audit Committee to be disclosed and where the Board had not accepted any recommendation of the Audit Committee, the same shall be disclosed along with the reasons there for.

**The Company has an Audit Committee with**

- i) Dr. S. Elangovan (DIN 02863879) ii) Mr. Kottaisamy Pitchai (DIN02738764)  
iii) Mr. Sanjeevarao Nagarajan (DIN 06988343) iv) CA. V. Senthilnathan (DIN 02023275 ) – Chair

### **21. Details of establishment of vigil mechanism for directors and employees**

Though unlisted at NHFL the top management is ensuring that vigil mechanism for Directors and employees are being adhered to.

**22. Nomination and Remuneration Committee** (Applicable to listed companies and such other class or classes of companies, as may be prescribed)

**The Company has a Nomination Remuneration Committee with the following members**

i) Mrs. K. Gnanambal (DIN 02881458) ii) Ms. A. Alli - Chair (DIN07424237) iii) Dr. S. Elangovan (DIN 02863879)

### **23. Particulars of loans, guarantees or investments under section 186**

There is no loans, guarantees or investments under section 186

### **24. Particulars of contracts or arrangements with related parties:**

There are no materially significant related party transactions (i.e) transactions of the company of material nature, with its promoters, the directors or the management, their subsidiaries or relatives that may have potential conflict with interest of the company at large.

**Not applicable**

### **25. Managerial Remuneration:**

A) Details of the ratio of the remuneration of each director to the median employee's remuneration and other details as required pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

N. Peter Palaniswami Managing Director & CEO Rs. Rs 1,50,000 / month.

(B) Details of the every employee of the Company as required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

C) Any director who is in receipt of any commission from the company and who is a Managing Director or Whole-time Director of the Company shall receive any remuneration or commission from any Holding Company or Subsidiary Company of such Company subject to its disclosure by the Company in the Board's Report.

**The Managing Director of the company has not received any commission from the company and there is no Holding and subsidiary company, hence it is not applicable**

D) The following disclosures shall be mentioned in the Board of Director's report under the heading "Corporate Governance", if any, attached to the financial statement:—

(i) all elements of remuneration package such as salary, benefits, bonuses, stock options, pension, etc., of all the directors;

(ii) details of fixed component and performance linked incentives along with the performance criteria;

(iii) service contracts, notice period, severance fees;

(iv) stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable: **NIL**

26. **Secretarial Audit Report** : The Company is a Public unlisted Company and the paid up capital is less than 50 crores and the turnover of the company is less than 250 crores, hence not applicable

27. **Corporate Governance Certificate** (Applicable to Listed Companies): The Company is a Public unlisted Company hence not applicable

**28. Risk management policy**

A statement indicating development and implementation of a risk management policy for the Company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company.

**29. Fraud Reporting**

There have been no complaints received by the company

**30. Disclosures Under Sexual Harassment Of Women At Work Place (Prevention, Prohibition & Redressal) Act 2013**

There have been no complaints received by the company.

**31. Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;



(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **32. Acknowledgements**

Your company is grateful for the support and co-operation extended by the Financial Institutions for their support.

For and on behalf of the Board of Directors  
**Nanayasurabhi Affordable Housing Finance Limited**

N. Peter Palaniswami

Managing Director & CEO (DIN 01773066)

Place: Chennai

Date: 29.08.2020

### **ANNEXURES FORMING PART OF BOARD'S REPORT:**

1. Extracts of Annual Return: MGT-9
2. Declaration by Independent Directors: The Directors have duly furnished their declarations
3. Companies policy on Directors appointment and remuneration including criteria for determining qualifications positive attributes, independence of a Director and other matters Section 178(1).
4. Secretarial Audit report: **not applicable**
5. Statement evaluation by the Board of its own performance and that of its committees and individual directors : **not applicable**
6. Details about CSR Policy : **not applicable**
7. Details of guarantees and investments under the provisions of section 186 of the Companies Act 2013 : **not applicable**

8. Report under Sexual Harassment policy: **No complaints raised hence no reports**

9. AOC2 : Related Party Transaction : **NIL**

## **FormNo.MGT-9**

### **EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31<sup>ST</sup> MARCH 2020**

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]*

#### **I. REGISTRATION AND OTHER DETAILS:**

i.	CIN	U65990TN2014PLC098180
ii.	Registration Date	25/11/2014
iii.	Name of the Company	Nanayasurabhi Affordable Housing Finance Limited
iv.	Category/Sub-Category of the Company	Indian Non- Government Company
v.	Address of the Registered office and contact details	Surabhiagam, No 15, Karunya Garden, 12th Cross, Renganagar Extn, Uyyakondan Thirumalai, Vayalur Road, Trichy - 620102
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Surabhiagam, No 15, Karunya Garden, 12th Cross, Renganagar Extn, Uyyakondan Thirumalai, Vayalur Road, Trichy - 620102

#### **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Housing Finance	65	0

### **III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

Sr. No.	Name and Address of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
2.	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
3.	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
4.	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

### **IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

#### ***i. Category-wise Share Holding***

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demate	Physical	Total	% of Total Shares	Demate	Physical	Total	% of Total Shares	
<b>A. Promoter</b>	<b>Nil</b>	<b>844000</b>	<b>844000</b>	<b>8.34</b>	<b>Nil</b>	<b>844000</b>	<b>844000</b>	<b>8.34</b>	
<i>1) Indian</i>									
<b>a) Individual/ HUF</b>									
<b>b) Central Govt</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	
<b>c) State Govt(s)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	
<b>d) Bodies Corp</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	
<b>e) Banks / FI</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	
<b>f) Any Other</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	
	<b>Nil</b>	<b>844000</b>	<b>844000</b>	<b>8.34</b>	<b>Nil</b>	<b>844000</b>	<b>844000</b>	<b>8.34</b>	

Sub-total(A)(1):-									
2) Foreign									
g) NRIs- Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
h) Other- Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
i) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
j) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
k) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Sub-total(A)(2):-									
<b>B. Public Shareholding</b>									
1. Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
d) State Govt (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
Sub-total(B)(1)									
2. Non Institutions	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
a) Bodies Corp. (i) Indian (ii) Overseas	NIL	400000 2000000	400000 2000000	39.53 19.76		400000 2000000	400000 2000000	39.53 19.76	
b) Individuals  (i) Individual shareholders holding nominal share capital uptoRs. 1 lakh (ii) Individual shareholders holding nominal	NIL	805000	805000	7.95		805500	805500	7.95	

share capital in excess of Rs 1 lakh	<b>NIL</b>	<b>2470000</b>	<b>2470000</b>	<b>24.42</b>		<b>2470000</b>	<b>2470000</b>	<b>24.42</b>	
<b>c) Others(Specify)</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	
Sub-total(B)(2)									
Total Public Shareholding (B)=(B)(1)+(B)(2)									
<b>NIL</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	
Grand Total (A+B+C)	<b>Nil</b>	<b>1,01,19,500</b>	<b>1,01,19,500</b>	<b>100</b>		<b>1,01,19,500</b>	<b>1,01,19,500</b>	<b>100</b>	

### **ii.ShareholdingofPromoters**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the com	% of Shares Pled ged / encu	No. of Shares	% of total Shares of the comp	% of Shares Pledged / encumbe red to total shares	
1.	Mr. Peter Palaniswami	<b>844000</b>	<b>8.34</b>	<b>Nil</b>	<b>844000</b>	<b>8.34</b>	<b>NIL</b>	
2.								
3.								
	Total	<b>844000</b>	<b>8.34</b>	<b>NIL</b>	<b>844000</b>	<b>8.34</b>	<b>NIL</b>	

### **iii.ChangeinPromoters'Shareholding(pleasespecify,ifthere is no change**

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<b>844000</b>	<b>8.34</b>		

Date wise Increase in Promoters Share holding during the year specifying the reasons for increase <b>Allotment</b>	<b>NIL</b>	<b>NIL</b>		
At the End of the year	<b>844000</b>	<b>8.34</b>		

### **INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	
Indebtedness at the end of the financial year	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	

### **V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

#### **A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
---------	-----------------------------	-------------------------	--------------

<b>1.</b>	Gross salary  (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Mr. N. Peter Palaniswami Managing Director & CEO				Rs18,00,000
<b>2.</b>	Stock Option	NIL	NIL	NIL	NIL	NIL
<b>3.</b>	Sweat Equity	NIL	NIL	NIL	NIL	NIL
<b>4.</b>	Commission - as % of profit - others, specify...		NIL	NIL	NIL	NIL
<b>5.</b>	Others, please specify		NIL	NIL	NIL	NIL
<b>6.</b>	Total(A)		NIL	NIL	NIL	NIL
	Ceiling as per the Act		NIL	NIL	NIL	NIL

**C. Remuneration to other directors:**

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total(1)	NIL	NIL	NIL	NIL	NIL

	<u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	NIL	NIL	NIL	NIL	NIL
	Total(2)	NIL	NIL	NIL	NIL	NIL
	Total(B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	NIL	NIL	NIL	NIL	NIL

**D. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
<b>1.</b>	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				<b>Nil</b>
<b>2.</b>	Stock Option	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>3.</b>	Sweat Equity	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>4.</b>	Commission - as % of profit - others, specify...				
<b>5.</b>	Others, please specify	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>
<b>6.</b>	Total				



## **VI. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:**

**NIL**

Type	Section of the companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/N CLT/Court]	Appeal made. If any (give details)
<b>A. Company</b>					
Penalty	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
Punishment	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
Compounding					
<b>B. Directors</b>					
Penalty	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
Punishment	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
Compounding	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
<b>C. Other Officers In Default</b>					
Penalty	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
Punishment	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
Compounding	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

Place : Chennai

Date: 29.08.2020

For and on behalf of the Board of Directors  
**Nanayasurabhi Affordable Housing Finance Limited**

**N. Peter Palaniswami**

**Managing Director & CEO**  
**(DIN: 01773066)**